

EON LITHIUM CORP.

(Formerly Angel Gold Corp.)

Condensed Interim Consolidated Financial Statements
For the Three Months Ended March 31, 2023
(Expressed in Canadian Dollars)
(Unaudited)

These unaudited condensed consolidated interim financial statements of Eon Lithium Corp. for the three months ended March 31, 2023 have been prepared by management and approved by the Board of Directors. These unaudited condensed consolidated interim financial statements have not been reviewed by the Company's external audited

Eon Lithium Corp
(Formerly Angel Gold Corp)
Condensed Interim Consolidated Statements of Financial Position
As at,
(Expressed in Canadian Dollars)

	March 31, 2023	December 31, 2022
Assets		
Current		
Cash and cash equivalents	\$ 325,249	\$ 369,578
Prepays	-	25,000
Receivables	28,179	26,204
	353,428	420,782
Exploration and Evaluation Assets (note 5)	309,769	309,769
	\$ 663,197	\$ 730,551
Liabilities		
Current		
Accounts payable and accrued liabilities (note 6)	\$ 667,379	\$ 577,276
Due to related parties (note 8)	-	-
	667,379	577,276
Shareholders' Equity (Deficiency)		
Capital Stock (note 7)	33,618,918	33,618,918
Reserves (note 7)	3,851,128	3,851,128
Deficit	(37,474,228)	(37,316,771)
	(4,182)	153,275
	\$ 663,197	\$ 730,551

Nature of operations and going concern (note 1)
Contingent liability (note 9)

Approved on behalf of the Board:

"Christopher Cherry" (signed)
..... Director
Christopher Cherry

"Fernando E. Villarroel" (signed)
..... Director
Fernando E. Villarroel

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Eon Lithium Corp
(Formerly Angel Gold Corp)
Condensed Interim Consolidated Statements of Operations and Comprehensive Loss
Three months ended March 31,
(Expressed in Canadian Dollars)
(Unaudited)

	2023	2022
Expenses		
Consulting and management fees (note 8)	\$ 71,324	\$ 75,400
Office and miscellaneous	5,276	4,033
Professional fees	48,627	38,929
Project investigation costs	-	37,142
Promotion, marketing and advertising	30,500	-
Transfer agent and filing fees	1,730	27,563
Loss from Operations	(157,457)	(183,067)
Loss on settlement of debt	-	(280,401)
Foreign exchange loss	-	(742)
	-	(281,143)
Loss and Comprehensive Loss for the Year	\$ (157,457)	\$ (464,210)
Loss Per Share, Basic and Diluted	\$ (0.01)	\$ (0.05)
Weighted Average Number of Common Shares Outstanding	17,377,857	9,639,884

Eon Lithium Corp
(Formerly Angel Gold Corp)
Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Capital Stock			Reserves			Total Shareholders' Equity
	Common Shares	Amount	Deficit	Options	Warrants	Agent's Warrants	
Balance, December 31, 2021	5,266,508	\$ 31,849,411	\$ (36,529,941)	\$ 3,250,846	\$ 27,125	\$ 538,149	\$ (864,410)
Loss and comprehensive loss for the period	-	-	(464,210)	-	-	-	(464,210)
Shares issued for settlement of debt	2,804,017	701,004	-	-	-	-	701,004
Shares issued for cash, net	8,457,332	1,222,220	-	-	-	25,693	1,248,183
Balance, March 31, 2022	16,527,857	\$ 33,772,635	\$ (36,994,151)	\$ 3,250,846	\$ 27,125	\$ 563,842	\$ 620,567
Balance, December 31, 2022	17,377,857	\$ 33,618,918	\$ (37,314,771)	\$ 3,250,846	\$ 27,125	\$ 573,157	\$ (153,275)
Loss and comprehensive loss for the period	-	-	(157,457)	-	-	-	(157,457)
Balance, March 31, 2023	17,377,857	\$ 33,618,918	\$ (37,472,228)	\$ 3,250,846	\$ 27,125	\$ 573,157	\$ (4,182)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Eon Lithium Corp
(Formerly Angel Gold Corp)
Condensed Interim Consolidated Statements of Cash Flows
Three months ended March 31,
(Expressed in Canadian Dollars)
(Unaudited)

	2023	2022
Operating Activities		
Net loss for the period	\$ (157,457)	\$ (464,210)
Items not involving cash:		
Gain on settlement of debt	-	280,401
Unrealized foreign exchange loss	-	742
Changes in non-cash working capital items:		
Prepays	25,000	-
Receivables	(1,975)	(6,964)
Accounts payable and accrued liabilities	90,103	(72,680)
Cash Used in Operating Activities	(44,329)	(262,711)
Financing Activity		
Proceeds of issuance of share capita, net	-	1,247,517
Cash Provided by Financing Activity	-	1,247,517
Change in Cash	(44,329)	984,806
Cash, Beginning of Year	369,578	2,714
Cash, End of Year	\$ 325,249	\$ 987,520

During the three months ended March 31, 2023, the Company did not have any non-cash transactions.

During the three months ended March 31, 2022 the Company entered into the following non-cash transactions:

- i) Included in shares issuance costs was the value of 137,920 Agent Warrants valued at \$35,008.
- ii) Issued 2,804,017 common shares valued at \$420,603 to settle debt.

Eon Lithium Corp
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Notes to the Condensed Interim Consolidated Financial Statements
Three Months Ended March 31, 2023
(Expressed in Canadian Dollars)
(Unaudited)

1. NATURE OF OPERATIONS AND GOING CONCERN

The Company was incorporated under the laws of British Columbia on August 8, 1988. The Company is engaged in the acquisition and exploration of mineral properties in Argentina and Colombia. The Company's head office and principal address as well as its registered record office is located at 400 – 1681 Chestnut Street, Vancouver, British Columbia, Canada V6J 4M6. On December 19, 2022, the Company changed its name from Angel Gold Corp to Eon Lithium Corp.

These unaudited consolidated financial statements have been prepared on a going concern basis, which presumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

Several conditions cast significant doubt on the validity of this assumption. The Company has incurred significant losses since incorporation. As at March 31, 2023, the Company had an accumulated deficit of \$37,474,228 (December 31, 2022 - \$37,314,771) and had a working capital deficiency of \$313,951 (December 31, 2022 – working capital deficiency of \$156,494).

The ability of the Company to continue as a going concern and meet its commitments as they become due, including the acquisition, exploration and development of its exploration and evaluation assets, is dependent on the Company's ability to obtain the necessary financing. Management is planning to raise additional capital to finance operations and to acquire and explore its exploration and evaluation assets.

The business of mineral exploration involves a high degree of risk and there is no assurance that current exploration projects will result in future profitable mining operations. The Company has no source of revenue, and has significant cash requirements to meet its administrative overhead, pay its debts and liabilities, and maintain its exploration and evaluation assets. The recoverability of amounts shown for exploration and evaluation assets is dependent on several factors. These include the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to continue exploration of these properties, and future profitable production or proceeds from disposition. The carrying value of the Company's exploration and evaluation assets does not reflect current or future values.

In March 2020, the World Health Organization declared the coronavirus "COVID-19" a global pandemic. This contagious disease outbreak and any related adverse public health developments may adversely affect workforces, economies, and financial markets globally, potentially leading to an economic downturn that could further affect the Company and its ability to secure any necessary financing. Various restrictions have been imposed on the conduct of business in many jurisdictions as well as on movement of people and goods. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company's business or results of operations at this time.

These condensed interim consolidated financial statements do not include any adjustments for the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

Eon Lithium Corp
(Formerly Angel Gold Corp)
Notes to the Condensed Interim Consolidated Financial Statements
Three Months Ended March 31, 2023
(Expressed in Canadian Dollars)
(Unaudited)

2. BASIS OF PREPARATION

These consolidated financial statements were reviewed by the Audit Committee and approved and authorized for issue on May 30, 2023 by the Board of Directors of the Company.

(a) Principles of consolidation

These unaudited condensed consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries, Angel Gold S.A.S incorporated in Colombia and Eon Lithium Argentina incorporated in Argentina. All intercompany accounts and transactions have been eliminated on consolidation.

(b) Statement of Compliance

These unaudited condensed consolidated interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the IFRS Interpretations Committee ("IFRIC").

(c) Basis of preparation

These unaudited condensed interim consolidated financial statements do not include all of the disclosures required for annual financial statements and, therefore, should be read in conjunction with the Company's audited financial statements and notes thereto for the year ended December 31, 2022. In particular, the Company's significant accounting policies where were presented in Note 2 to the consolidated financials for the fiscal year ended December 31, 2022 have been consistently applied in the preparation of the Company's condensed consolidated interim financial statements.

These condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

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Notes to the Condensed Interim Consolidated Financial Statements
Three Months Ended March 31, 2023
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3. FINANCIAL INSTRUMENTS

The Company has designated its cash as FVTPL; and accounts payable and accrued liabilities, as other financial liabilities.

The carrying values of cash and accounts payable and accrued liabilities approximate their fair values due to the short term to maturity of the instruments.

The Company's risk exposure and the impact on the Company's financial instruments are summarized below.

(a) Credit risk

Credit risk is the risk of potential loss to the Company if the counterparty to a financial instrument fails to meet its contractual obligations.

Concentration of credit risk exists with respect to the Company's cash. The Company's cash is substantially held with a single major Canadian financial institution.

(b) Liquidity risk

Liquidity risk is the risk the Company will be unable to meet its financial obligations as they become due. The Company manages its liquidity risk by forecasting cash flows required for operations and anticipated investing and financing activities.

The Company's cash at March 31, 2023 totalled \$325,249 (December 31, 2022 - \$369,578). At March 31, 2023, the Company had accounts payable and accrued liabilities of \$667,379 (December 31, 2022 – \$577,276). All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. The Company will be required to obtain additional funding to meet its contractual liabilities.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk consists of interest rate risk, foreign currency risk and other price risk. The Company is not exposed to other price risk. The Company is exposed to market risks as follows:

(i) Interest rate risk

The Company's cash is held in a major Canadian financial institution. Accordingly, due to the short-term nature, fluctuations in market rates will not have a significant impact on estimated cash flows or fair values as of March 31, 2023.

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3. FINANCIAL INSTRUMENTS (Continued)

(ii) Foreign currency risk

Foreign currency risk is the risk that the fair value of the Company's financial assets and liabilities will fluctuate due to changes in foreign exchange rates.

The Company is exposed to foreign currency risk to the extent that monetary assets and liabilities held by the Company are not denominated in Canadian dollars.

The Company operates in Canada, Argentina and Colombia and a portion of its expenses are incurred in Colombian pesos and US dollars. A significant change in the exchange rate between the Canadian dollar relative to the Colombian peso and US dollar could have a material effect on the Company's results of operations, financial position and cash flows. The Company does not manage currency risk through hedging or other currency management tools.

As at March 31, 2023 and March 31, 2022, the Company is exposed to currency risk through the following financial instruments denominated in Colombian pesos:

	March 31, 2023		December 31, 2022	
	Colombian pesos	Cdn \$	Colombian pesos	Cdn \$
Accounts payable	(845,701,944)	(270,625)	(845,701,944)	(270,625)
Net exposure	(845,701,944)	(270,625)	(845,701,944)	(270,625)

Assuming all other variables remain constant, a 15% (December 31, 2021 - 15%) weakening or strengthening of the Canadian dollar against the Colombian peso would result in a change of approximately \$40,600 (December 31, 2021 - \$40,600) to net loss and comprehensive loss.

As at March 31, 2023 and March 31, 2022, the Company is exposed to currency risk through the following financial instruments denominated in US dollars:

	March 31, 2023		December 31, 2022	
	US \$	Cdn \$	US \$	Cdn \$
Cash	-	-	-	-
Due to related parties	-	-	-	-
Net exposure	-	-	-	-

Assuming all other variables remain constant, a 5% (December 31, 2021 - 5%) weakening or strengthening of the Canadian dollar against the US dollar would result in a change of approximately \$Nil (2022 - \$Nil) to loss and comprehensive loss.

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4. CAPITAL MANAGEMENT

The Company considers its capital under management to consist of shareholders' equity. The Company manages its capital structure and makes adjustments to it based on the funds available to the Company, in order to support the acquisition and exploration of exploration and evaluation assets. The Board of Directors does not establish a quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The property in which the Company currently has an interest is in the exploration stage; as such, the Company is dependent on external financing to fund its activities. In order to carry out planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Although the Company has been successful at raising funds in the past through obtaining equity financing, it is uncertain whether it can continue this financing.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the three months ended March 31, 2023. The Company is not subject to externally imposed capital requirements.

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5. EXPLORATION AND EVALUATION ASSETS

	Ei Porvenir	Eon Minerals West	Total
Balance, December 31, 2020 and 2021	\$ 1	\$ -	\$ 1
Acquisition – cash	-	173,768	173,768
Acquisition – shares	-	136,000	-
Balance, December 31, 2022	\$ 1	\$ 309,768	\$ 309,769
Balance, March 31, 2023	\$ 1	\$ 309,768	\$ 309,769

(a) Eon Minerals, Argentina

On May 2, 2022, the Company entered into a property option agreement with Eon Minerals Inc. (“Eon”), an arms-length party. Eon currently holds an option to acquire a 100% interest from the current owner, Servicios y Explotaciones Mineras Cruz S.R.L. (the “Underlying Owner”) in the Amanecer Lithium Project (“Amanecer Purchase Option”). Under the terms of this agreement, Eon will assign the Amanecer Purchase Option to the Company in exchange for the following consideration:

- US\$25,000 due upon the execution of the agreement and exchange approval (paid);
- 500,000 common shares of the Company due upon completion of a National Instrument 43-101 Technical Report on the Amanecer Lithium Project (issued);
- 1,000,000 common shares of the Company due upon completion of a pilot production of lithium carbonate from brine from the Amanecer Lithium Project;
- 1,000,000 common shares of the Company due upon completion of a Preliminary Economic Assessment of the Amanecer Lithium Project; and
- 1,000,000 common shares of the Company due upon completion of a feasibility study on the Amanecer Lithium Project and confirmation of the financing of the project to production.

Additionally, the Company has agreed to provide funding for an absorbent technology currently under development by Eon (the “Absorbent”), to produce lithium carbonate from the Amanecer Lithium Project. Under the terms of this agreement:

- Eon will provide a technical sheet and components list for the development of a pilot plant using its Absorbent, and develop with the Company, a mutually agreed upon budget for the pilot plant construction and Absorbent test work; said budget to be funded by the Company;
- At the successful conclusion of the testing of the Absorbent, the Company will have the exclusive right to utilize the Absorbent as part of a feasibility study on the Amanecer Lithium Project, and any other project it deems applicable; and
- Eon agrees to license to the Company, the exclusive use of the Absorbent and process for a royalty to Eon equal to 3% in kind of the value of any lithium production from any project the Absorbent is employed at.

Pursuant to the option agreement between Eon and the Underlying Owner, the Company will pay the following remuneration to the Underlying Owner:

- Upon the execution of the agreement, US\$100,000 (paid) and the issuance of 100,000 common shares of the Company;
- On or before March 30, 2023, US\$150,000 cash and the issuance of 100,000 common shares of the Company; and
- On or before September 28, 2023, US\$100,000 cash.

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(Expressed in Canadian Dollars)
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5. EXPLORATION AND EVALUATION ASSETS (Continued)

(b) El Porvenir, Colombia

On November 14, 2014, the Company entered into an Option Agreement with Mineros S.A. ("Mineros") for the 100% acquisition of the El Porvenir gold property, located within the Segovia-Remedios gold belt in the Department of Antioquia, Colombia. The payment and obligation terms of the agreement, which were amended in March 2016 and October 2018, are as follows:

- US\$50,000 upon signing (paid);
- US\$50,000 due 90 days after signing (known as the "Due Diligence and Approval Period") (paid);
- US\$100,000 due by the second anniversary of the Due Diligence and Approval Period (paid);
- US\$75,000 due by May 30, 2019 (US\$69,000 paid in FY2018);
- US\$100,000 due by May 30, 2020 (unpaid);
- US\$150,000 due by May 30, 2021 (unpaid);
- US\$250,000 due by May 30, 2022 (unpaid); and
- US\$1,225,000 due by May 20, 2023.

The Company is also obligated to commence various drill programs as follows:

- To commence an initial drill program by May 14, 2019 for no less than 1,500 meters for a cost of not less than US\$500,000;
- To commence second drill program by May 14, 2020 for no less than 3,000 meters for a cost of not less than US\$1,000,000;
- To commence third drill program by May 14, 2021 for no less than 4,500 meters for a cost of not less than US\$1,500,000

The Company is also obligated to file an updated NI 43-101 technical report no later than December 15, 2020, which has not been completed to date.

Upon earning the 100% interest in the property, the Company will grant a 3% net smelter royalty ("NSR") to Mineros.

During the year ended December 31, 2016, the option agreement was amended to allow for an immediate transfer of the concession titles to the Company and to allow for fifty tonnes per day of production without additional payment under the agreement.

During fiscal 2020, Mineros issued a letter of termination of the Option Agreement to the Company, citing non-compliance of certain terms within the Agreement. In conjunction with this termination, Mineros is claiming approximately US\$45,000 for alleged unpaid amounts as well as US\$200,000 for alleged damages. Currently, management is in the process of negotiating a settlement agreement with Mineros and no amounts have been accrued with respect to these potential payments due to uncertainty.

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5. EXPLORATION AND EVALUATION ASSETS (Continued)

(c) El Pino West & Heliconia, Colombia

During the year ended December 31, 2015, the Company received the concession contracts for the El Pino West & Heliconia properties in Colombia from the Secretary of Mines of Antioquia, Colombia, requesting the Company's formal execution thereof. During the year ended December 31, 2017 the Company received approval by the Antioquia governor and registration of the contracts with the National Mining Registry.

(d) Impairment

Due to insufficient funds available, the Company has not made all required option payments or drilling commitments which is an indicator of impairment for the El Porvenir property and the El Pino West property. As a result, management has performed a recoverable value assessment. However, as there are no defined cash flows for these exploration stage assets, the El Porvenir and El Pino West properties were written down to \$1 and \$Nil, respectively. The Company remains in discussion with Mineros over maintaining the El Porvenir option agreement in its current form.

(e) Realization of assets

The investment in and expenditures on exploration and evaluation assets comprise a significant portion of the Company's assets. Realization of the Company's investment in exploration and evaluation assets is dependent upon the establishment of legal ownership, the attainment of successful production from the properties or from the proceeds of their disposal.

Resource exploration and development is highly speculative and involves inherent risks. While the rewards if an ore body is discovered can be substantial, few properties that are explored are ultimately developed into producing mines. There can be no assurance that current exploration programs will result in the discovery of economically viable quantities of ore. The amounts shown for acquisition costs and deferred exploration expenditures represent costs incurred to date and do not necessarily reflect present or future values.

(f) Title to exploration and evaluation assets

Although the Company has taken steps to verify the title to its exploration and evaluation asset in which it has an interest, in accordance with industry standards for the current stage of exploration of such property, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements or transfers and title may be affected by undetected defects.

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5. EXPLORATION AND EVALUATION ASSETS (Continued)

(g) Environmental

The Company is subject to the laws and regulations relating to environmental matters in all jurisdictions in which it operates, including provisions relating to property reclamation, discharge of hazardous material and other matters. The Company may also be held liable should environmental problems be discovered that were caused by former owners and operators of its properties and properties in which it has previously had an interest.

The Company conducts its mineral exploration activities in compliance with applicable environmental protection legislation. The Company is not aware of any existing environmental problems related to any of its current or former properties that may result in material liability to the Company.

Environmental legislation is becoming increasingly stringent and costs and expenses of regulatory compliance are increasing. The impact of new and future environmental legislation on the Company's operations may cause additional expenses and restrictions.

If the restrictions adversely affect the scope of exploration and development on the mineral properties, the potential for production on the properties may be diminished or negated.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2023	December 31, 2022
Trade payables	\$ 579,276	\$ 579,276
Accrued liabilities	15,000	15,000
	\$ 594,276	\$ 594,276

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7. CAPITAL STOCK

(a) Authorized

Unlimited number of common shares without par value.
Unlimited number of preferred shares with a par value of \$1 each.

(b) Issued

There were no shares issued during the period ended March 31, 2023

Shares issued during the year ended December 31, 2022:

On March 4, 2022, the Company settled \$431,103 in accounts payable and related party debt with various parties through the issuance of 2,804,017 common shares of the Company valued at \$420,603 resulting in a gain on settlement of \$10,500.

On March 4, 2022, the Company completed a non-brokered private placement, issuing 8,457,332 units at a price of \$0.15 per unit for gross proceeds of \$1,268,600. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant is exercisable into one common share of the Company at a price of \$0.25 for a period of three years. In connection with the private placement, the Company paid finders fees of \$20,688 and issued 137,920 finders warrants valued using the Black-Scholes option pricing model at \$35,008. The finders warrants are exercisable into one common share of the Company at a price of \$0.25 for a period of three years.

(c) Warrants outstanding

During the year ended December 31, 2022, the Company issued 8,457,332 warrants and 137,920 agent warrants with an exercise price of \$0.25 expiring on March 8, 2025.

At March 31, 2023 and December 31, 2022, a total of 8,595,252 warrants were outstanding with an exercise price of \$0.25 expiring on March 8, 2025.

(d) Stock options

The Company has a rolling stock option plan, which allows the Board of Directors to grant options to directors, officers, employees and consultants. Under the terms of the option plan, options may be granted to a maximum of 10% of the issued common shares, subject to TSX Venture Exchange approval.

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7. CAPITAL STOCK (Continued)

(d) Stock options (Continued)

As at March 31, 2023 and December 31, 2022, there were no stock options outstanding and exercisable:

All options granted by the Company vest on the following terms:

- Grant date; or
- Vest over 12 months, with one-half vesting six months from the grant date and the remaining half on the first anniversary of the grant date; or
- Options granted to consultants for investor relations vest over 12 months with no more than one-quarter of the options vesting in any three-month period.

There were no options that remain to be vested as at March 31, 2023 and December 31, 2022.

8. RELATED PARTY TRANSACTIONS

- (a) Key management personnel comprise the Chief Executive Officer, Chief Financial Officer, and directors of the Company. During the three months ended March 31, 2023 included in consulting, management and director's fees were \$70,880 (2022 - \$30,000) was paid or accrued to key management personnel.
- (b) Included within accounts payable and accrued liabilities are fees payable to current and former officers and directors or companies associated with the officers and directors in the amount of \$99,779 (December 31, 2022 - \$37,836).

The amounts due to the related parties become due on demand one year after the date they were issued to the Company and are unsecured and non-interest-bearing.

9. CONTINGENT LIABILITY

A former consultant to the Company, whose services to the Company terminated during fiscal 2011, initiated a claim against the Company's subsidiary, Angel Gold S.A.S., during the year ended December 31, 2014. The Company had filed a response to this claim stating that it was without any legal basis and without an amount that is determinable. On September 23, 2015, the Colombia courts rendered a decision in favour of the Company and, as a result, no amount is owing to the claimant. On November 23, 2015, the former consultant filed an appeal to the court decision and in December 2016 the appeals court ruled in favor of the consultant and ordered the Company to pay a total of \$36,528 (US\$29,048) plus administrative costs of approximately \$2,515 (US\$2,000). These amounts have been accrued in the consolidated financial statements and are included in accounts payable and accrued liabilities.

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10. SEGMENTED INFORMATION

The Company has mineral exploration in Colombia and Argentina. The following geographic data includes assets based on their physical location. Geographic segmentation of the Company's assets are as follows:

March 31, 2023	Colombia	Argentina	Canada	Total
Exploration and evaluation asset	\$ 1	\$ 309,768	\$ -	\$ 309,769

December 31, 2022	Colombia	Argentina	Canada	Total
Exploration and evaluation asset	\$ 1	\$ 309,768	\$ -	\$ 309,769